



## 2024 Harvest Grain Policies

We are anticipating an above average crop across most of the company this year. In preparation for harvest the Harvest Policy, Harvest Preference Form, and Discount Schedule are being sent a little earlier than normal. This information is being mailed to patrons that delivered at least 5,000 bushels (corn + beans) in the past fiscal year (9/1/23 – 8/31/24). Feel free to pass this along to anyone that may not have received this mailing (landlords, siblings, children, etc). The Policy and Discount Schedule will also be posted on the company website. Should there be any changes during harvest, that information will be posted on our website, at the facilities, and sent on the app. This will be a fluid situation, and sending a written notification like this will not be feasible.

**If there are no existing contracts, and we are not notified prior to delivery by the seller, unpriced bushels will automatically be placed on a Delayed Price contract for the seller.**

There is a slight change to the Open Storage rates for both corn and soybeans effective 09/19/24, this equates to a net increase of roughly \$.005/bushel/month. The DP rates are unchanged from a year ago.

**The daily storage rate for corn is \$0.00250/bu/day. The daily DP rate for corn is \$0.00200/bu/day**

**The daily storage rate for beans is \$0.00283/bu/day. The daily DP rate for beans is \$0.00234/bu/day**

- Bushels that go in DP must be priced by 12:00pm on 10/10/2025

All corn bushels will be shrunk & dried to 15% moisture. (contracted or open storage bushels)

Soybeans will be discounted if the moisture is above 13%.

There is no averaging of loads.

**If grain is sold in the first 10 days from the average date of delivery no storage/DP fees will be assessed. If nothing is done, the bushels will automatically be placed on a Delayed Price contract.**

Unless told otherwise, the first grain delivered will be considered grain delivered for existing purchase contracts.

Grain in Open Storage or Delayed Price must be sold at the posted cash bid for the current delivery period, at the location it was delivered. In-store grain cannot be applied to a to-arrive contract (includes Basis or HTA contracts). Grain that is sold on to-arrive contracts for delivery in deferred months must be delivered during the delivery period that it was sold for on the contract.

Please notify your elevator of any new split accounts that you'll be delivering with so they can be set up prior to harvest. It is also helpful if you notify accounting personnel when you are done delivering your bushels for the harvest season.

Income from grain sales can be deferred to a later date. Once this income is put on a Deferred Payment contract, it cannot be voided.